

Account	Name	Proposed 2019 Budget		2018 YTD Budget	2018 YTD Actuals	Difference	Variance
20000	Program Income						
20050	Carry Forward	\$2,000.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
20100	Annual Assessments	\$4,109.25		\$9,356.25	\$9,306.75	\$49.50	-1%
20300	Special Assessments	\$0.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
20500	Miscellaneous Income	\$0.00		\$0.00	\$10,000.00	-\$10,000.00	ERROR, NO BUDGET
	Total	\$6,109.25		\$9,356.25	\$19,306.75	-\$9,950.50	106%
50000	Business Expenses						
50100	Business Registration Fees			\$61.25	\$0.00	\$61.25	-100%
51000	Contract Services						
51100	Accounting Fees	\$0.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
51200	Legal Fees	\$561.25		\$3,500.00	\$4,074.91	-\$574.91	16%
51300	Grounds Maintenance (Mowing & Fert.)	\$2,850.00		\$2,850.00	\$2,350.00	\$500.00	-18%
51400	Repair & Replacement	\$550.00		\$500.00	\$1,370.00	-\$870.00	174%
51500	Landscaping	\$1,000.00		\$1,250.00	\$0.00	\$1,250.00	-100%
51900	Consulting	\$0.00		\$0.00		\$0.00	ERROR, NO BUDGET
52000	Facilities & Equipment						
52100	Equipment Rental and Maintenance	\$0.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
53000	Operations						
53050	Bank Charges	\$0.00		\$0.00	\$15.00	-\$15.00	ERROR, NO BUDGET
53100	Utilities	\$340.00		\$340.00	\$257.13	\$82.87	-24%
53200	Postage & Shipping	\$100.00		\$100.00	\$56.86	\$43.14	-43%
53300	Printing & Copying	\$100.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
53400	Office Supplies	\$100.00		\$260.00	\$300.12	-\$40.12	15%
59000	Other Expenses						
59100	Insurance - Liability, D&O	\$508.00		\$495.00	\$508.00	-\$13.00	3%
59200	Other Costs	\$0.00		\$0.00	\$0.00	\$0.00	ERROR, NO BUDGET
	Total	\$6,109.25		\$9,356.25	\$8,932.02	\$424.23	-5%

Annual Assessment =	Annual Assessments / 26 =	\$158.05
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Note 1 - Business Registration Fees for 2018 are incorporated into Legal Fees as the HOA lawyer is now the registered agent.

Note 2 - Sale of Lot 20 distributed to homeowners and therefore has no impact on the budget.

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.